

ARIZONA DEPARTMENT OF EDUCATION

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Superintendent of
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STATE OF ARIZONA

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SCHOOL FINANCE MEMORANDUM 99-002

TO: School District Superintendents, Principals, and Head Teachers

FROM: Kristen Jordison

DATE: July 13, 1998

SUBJECT: JULY, 1998 Basic calculations for Equalization Assistance Report (APOR 55-1) and Equalization Assistance and Additional State Aid Detail Report (APOR 64)

Enclosed you will find the JULY 1998 apportionment reports for your school district. These reports reflect data used to calculate the FY 1998-99 Revenue Control Limit, Capital Outlay Revenue Limit, Capital Levy Revenue Limit, and Equalization Assistance.

As you are aware, Students First (i.e. Senate Bill 1001) passed both houses of the Legislature with an emergency clause which makes this bill effective immediately. Thus, the calculation for equalization assistance includes the increase for the Capital Levy Revenue Limit and the increase to the Additional Capital Assistance for district sponsored charter schools.

Information from the FY 1998-99 budgets and supporting worksheets were not included in this calculation. Calculations affected by this include but are not limited to Rapid Decline, Audit Expenditures, Tuition Loss, Student Revenue Loss Phase-Down, Consolidation Assistance and numerous Charter School calculations (for districts sponsoring charter schools). Once the FY 1998-99 budgets have been processed this information will be included into the Basic Calculations for Equalization Assistance (APOR55-1).

These reports are for your information and DO NOT require district sign off. If you do have a question on any of the data, simply copy the Basic Calculation for Equalization Assistance Report (APOR55-1) and return it to us with the data in question circled.

If you have any questions or need assistance, please do not hesitate to me at (602) 542-8249.

Enclosures

cc: County School Superintendents

July 13, 1998